



PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION, INC.

“Bayani ka, gurong Pilipino. Ang PPSTA, Kumakalinga sa iyo!”

PPSTA Bldg No.2, 245 Banawe Street, Quezon City

Claims Department

Website: www.ppsta.net Email Addresses: ppstaclaims@yahoo.com and support@ppsta.net

Tel. No. (02) 8988-1415 loc. 119,121,137 -138 & 142-143

APPLICATION FORM
MUTUAL AID SYSTEM EARLY REDEMPTION PROGRAM (MAS - ERP)

DATE: _____

TO: **PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION**
245 Banawe St., Quezon City

I would like to avail of the benefits under the **Mutual Aid System Early Redemption Program (MAS-ERP)** which provides for the withdrawal of the corresponding cash value of my membership less indebtedness.

It is understood that upon approval of this application by this office, my membership in the PPSTA-MAS is deemed automatically terminated.

In this connection, I undertake to inform my beneficiaries/legal heirs that they will no longer receive or be entitled to any benefit from PPSTA as a consequence of the termination of my membership.

Printed name of MAS member	Signature	MAS Certificate No.
Date of Birth of Member	Mobile Number	E-mail Address
Mailing Address		

REQUIREMENTS FOR MAS-ERP (to be attached to this application form)

1. Original MAS certificate, in case of loss, originally signed affidavit of loss (re: PPSTA MAS Certificate)
2. Photocopy of two valid IDs reflecting clear signature
3. Original Birth Certificate, in case of discrepancies

Reminder

- EXEMPTED member who are 75 years old and above can avail of the program
- This application must be originally signed by the applicant.
- The signature in this application must be similar with the applicant's signature in the two valid IDs required of him/her to submit.

Please send my PPSTA MAS-ERP proceeds thru:

- ☐ BDO Bank Remittance (Note: Reference Number will be sent at stated Mobile No.) -- --
- ☐ Direct Deposit to Personal Account (Note: Commercial Banks Only)

To ensure that we are crediting the correct bank account, kindly provide the accurate bank account and personal details listed below for us to deposit your check.

1. Account Name: _____
2. Name of Bank: _____
3. Bank Account Number: _____ Account Type: ☐ Current ☐ Savings ☐ Others
4. Bank Address/Branch: _____
5. Any of the following scanned or photographed copy of your record or evidence of bank account **CLEARLY** showing both **ACCOUNT NAME** and **ACCOUNT NUMBER**
 - 5a. Bank account Passbook
 - 5b. Validated deposit slip
 - 5c. Bank Statement of Account
 - 5d. Screenshot of online banking account details

In the event of the approval of my application for MAS-ERP, I hereby authorize PPSTA to credit the proceeds of the said benefit to my personal account I have indicated.

- ☐ Regional office _____
- ☐ Mailing Address _____

Upon receipt of the proceeds of the said benefit, I shall release and forever discharge the Association, its assigns and successors-in-interest from any similar claims whatsoever arising from my membership with the Association.

Signature over printed name of MAS member

Old Mutual Aid System (MAS)

Under the old MAS, the obligation of PPSTA to pay benefit only arises upon the covered member’s death. With the MAS-ERP, members who have reached the age of 75 and have been granted exemption from premium payment are given the option to redeem their benefits under their respective plans at discounted rates. Availment of the program however will lead to the forfeiture of the member’s death benefit. Below is the table of cash surrender value per plan and per age:

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TABLE OF CASH SURRENDER VALUE

AGE	PLAN 0	PLAN 1	PLAN 2	PLAN 3	PLAN 4	PLAN 5
99	7,000.00	14,000.00	30,000.00	50,000.00	100,000.00	150,000.00
98	6,786.38	13,572.77	29,084.51	48,474.18	96,948.36	145,422.54
97	6,534.80	13,069.61	28,006.30	46,677.16	93,354.32	140,031.49
96	6,470.30	12,940.59	27,729.84	46,216.40	92,432.80	138,649.20
95	6,416.85	12,833.69	27,500.77	45,834.62	91,669.23	137,503.85
94	6,360.90	12,721.79	27,260.98	45,434.97	90,869.93	136,304.90
93	6,300.21	12,600.42	27,000.90	45,001.50	90,003.01	135,004.51
92	6,234.08	12,468.15	26,717.47	44,529.12	89,058.24	133,587.36
91	6,161.95	12,323.90	26,408.36	44,013.93	88,027.87	132,041.80
90	6,083.78	12,167.56	26,073.34	43,455.57	86,911.15	130,366.72
89	5,999.92	11,999.04	25,712.23	42,853.72	85,707.44	128,561.16
88	5,908.87	11,817.75	25,323.75	42,206.25	84,412.50	126,618.75
87	5,811.90	11,623.81	24,908.16	41,513.60	83,027.19	124,540.79
86	5,708.79	11,417.58	24,466.24	40,777.06	81,554.13	122,331.19
85	5,599.84	11,199.68	23,999.31	39,998.85	79,997.71	119,996.56
84	5,485.51	10,971.01	23,509.31	39,182.18	78,364.37	117,546.55
83	5,366.68	10,732.76	22,998.78	38,331.29	76,662.58	114,993.88
82	5,423.15	10,486.30	22,470.65	37,451.08	74,902.16	112,353.23
81	5,116.57	10,233.14	21,928.15	36,546.91	73,093.82	109,640.73
80	4,987.43	9,974.86	21,374.71	35,624.51	71,249.02	106,873.53
79	4,856.50	9,713.00	20,813.57	34,689.28	69,378.56	104,067.85
78	4,724.39	9,448.77	20,247.37	33,745.62	67,491.25	101,236.87
77	4,591.52	9,183.04	19,677.95	32,796.58	65,593.16	98,389.74
76	4,459.12	8,918.24	19,110.51	31,850.85	63,701.71	95,552.56
75	4,327.16	8,654.33	18,544.99	30,908.32	61,816.64	92,724.96

Conforme

The formula in the computation of the net proceeds for MAS-ERP is:
CASH SURRENDER VALUE – (P 20.00 Processing Fee + Arrears + Loan Balance, if any)

Note:
As per PPSTA Membership Guideline No. 2013-06-40; No Application nor queries shall be entertain by Claims Department if the person concern does not fall in any of the following categories:

The member Himself/Herself

A member of the Immediate family of the member;

A beneficiary of the member.