# Philippine Public School Teachers Association

## DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R. A. 3765, Truth in Lending Act)

NAME OF BORROWER ______________________________ Div-Sta-Emp No. ______________________
ADDRESS ______________________________
______________________________ Check No. ______________________

1. LOAN GRANTED (Amount to be financed) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . P __________ (A)
2. FINANCE CHARGES

| | Not Deducted From | Deducted From | |
|---|---|---|---|
| | Proceeds of Loan | | |
| a. Nominal Interest _____ % p.a. from ________ to ________ | P ________ | P ________ | |
| ( x ) Simple ( ) Monthly | | | |
| ( ) Compound ( ) Quarterly | | | |
| ( x ) Annual | | | |
| ( ) Semi-Annual | | | |
| b. Non-Interest Charges | ________ | ________ | |
| Service Fee 0.50% | ________ | ________ | |
| Administrative/Operational Expenses 5.50% | ________ | ________ | |
| c. Commitment Fee | X | X | |
| d. Guarantee Fee | X | X | |
| e. Other Charges incidental to the extension of credit (Specify) ________ | X | X | |
| **Total Finance Charges** | P ________ | P ________ | (B) |

3. NON-FINANCE CHARGES

| | | | |
|---|---|---|---|
| a. Insurance Premium | ________ | ________ | |
| b. Taxes | X | X | |
| c. Documentary/Science Stamps | ________ | ________ | |
| d. Notarial Fees | ________ | ________ | |
| e. Other (Specify) ________ | ________ | ________ | |
| Total Non- Finance Charges | P ________ | P ________ | (C) |

4. OUTSTANDING LOAN BALANCE OF PREVIOUS LOAN (If loan renewal) __________ (D)
5. TOTAL DEDUCTIONS FROM PROCEEDS OF LOAN (B + C + D) P __________ (E)
   Add: Interest Rebates P __________ (F)
6. NET PROCEEDS OF LOAN (A less E plus F) P __________ (G)
7. PERCENTAGE OF FINANCE CHARGES TO TOTAL AMOUNT FINANCED (Computed in accordance with Subsec. X301.1) __________ %
8. EFFECTIVE INTEREST RATE __________ %
   *(Method of computation attached)*
9. SCHEDULE OF PAYMENT
   a. Single Payment due on __________ (Date) None
   b. Total Installment Payments P __________
   Payable in ________ months/year (no. of payments)
   at P ____________ each installment
10. COLLATERAL
    This loan is wholly/partly secured by:
    ☐ Real Estate ☐ Chattels
    ☐ _____Government Securities ☑ *UNSECURED (Thru DepEd's Automatic Payroll Deduction System)*
11. ADDITIONAL CHARGES IN CASE CERTAIN STIPULATIONS ARE NOT MET BY THE BORROWER.

*** NOT TO BE COLLECTED THROUGH THE APDS ***

| Nature | Amount |
|---|---|
| ________ | ________ |
| ________ | ________ |

**CERTIFIED CORRECT:**

Lsbarrozo

**LURILYN S. BARROZO**
Loans Facilitation Supervisor

*I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITIONS THEREOF.*

Date : (√) ______________ ______________________________
(Signature of Borrower Over Printed Name)

Notice to Borrower:
1. You are entitled to a copy of this paper which you shall sign.
2. Disclosure on loan is computed on the "diminishing method " while charges are deducted in advance (upfront) from loan proceeds.
3. Items marked "X" are not allowed under DepEd's Automatic Payroll Deduction System.