INVESTMENT COMMITTEE CHARTER

I. Purpose and Scope

The Committee's duties include monitoring the appropriate implementation of investment guidelines and decisions, assessing risks, evaluating investment strategies and ideas, and ensuring that PPSTA maintains a good investment strategy.

The Committee is also in charge of overseeing certain PPSTA strategic goals that the Board of Trustees has allocated to investment projects, making sure that teachers' money is handled carefully with the best possible returns and the fewest possible dangers.

II. Principles of Good Governance

As outlined in the Governance Committee Charter, PPSTA's Manual of Corporate Governance, and relevant regulatory rules, the Committee will uphold the fundamentals of good governance.

III. Authority

The Committee is given permission by the Board to:

Ask officers, staff, and outside parties for any information it needs.

Get expert or independent legal counsel.

When necessary, mandate that Association officers attend meetings.

Each Committee member and the Chairman may rely on the quality and comprehensiveness of the material provided, as well as the honesty and experience of the resource people.

IV. Resources

The Committee will have the means and authority to fulfill its duties, including the ability to hire and pay outside consultants as needed, with PPSTA covering the associated expenses.

V. Responsibilities

The Committee will:

Verify that investing policies and practices adhere to legal requirements and are in keeping with PPSTA's mission, vision, strategic plans, bylaws, articles of incorporation, enterprise risk management framework, and industry standards.

2. Analyze the returns on PPSTA's investment assets and keep an eye on the management of investible funds.

3. Examine suggested strategic asset distributions before recommending them to the Board of Trustees.

4. Examine suggested investments outside of Management's purview before recommending them to the Board of Trustees.

5. Deliver reports for information and/or confirmation to the Board of Trustees, such as:

- Monthly investments made under management's authorizing authority.

- The quarterly and annual status of the strategic asset allocation.

- PPSTA's monthly and annual financial performance, which is included in the President's Report.

- Additional reports pertaining to investments as mandated by the Board or Administration.

6. When required, suggest remedial measures to management.

VI. Membership

- The Board of Trustees will designate the Committee's five (5) members.

- The members will elect the Committee's Chairman and Vice Chairman, who will then be recommended for approval by the Board of Trustees via the Governance Committee.

- Membership on the Committee will be concurrent with Board membership.

VII. Meetings

- Before board meetings, the Committee will convene once a month or more frequently as needed.
- When necessary, resource people may be invited.
- The assigned Secretariat is responsible for creating and securely preserving meeting minutes.

VIII. Role of the Technical Working Group (TWG)

The Investment Office workforce will make up the TWG, which will:

- Offer the Committee technical assistance and input.
- Make appropriate investment reports.
- Create the discussion's agenda and supporting resources.
- Give updates on the prior meetings' action items.

IX. Board Assessment of the Committee

The Board of Trustees-approved Performance Management System will serve as the basis for the Committee's evaluation.

X. Charter Review

At least every two years, or more frequently if needed, this Charter will be reviewed, and any changes will be brought to the attention of the Board of Trustees for approval.