



*"Bayani ka, gurong Pilipino. Ang PPSTA, kumakalinga sa iyo!"*

**MEMBERSHIP GUIDELINE NO. 2011-05-24**

FOR: ALL PPSTA MEMBERS  
LOCAL CHAPTER PRESIDENTS  
REGIONAL CHAPTER PRESIDENTS

FROM: OFFICE OF THE CONSERVATOR/GENERAL MANAGER

DATE: May 4, 2011

SUBJECT: Mutual Retirement Benefit System Early Redemption Program (MRBS-ERP)

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The National Office continues to initiate programs geared towards the betterment of the teaching profession and the improvement of Filipino teachers. For the last three (3) years, we have initiated programs which have satisfactorily aided PPSTA members and/or their beneficiaries to meet the demands in this time of global financial crisis. Some of these programs are the intensified Sariling Sikap Loan Program, speedy and risk-free processing of members' benefits, Amnesty for Reactivation of members above 70 years old, and the likes.

We always aim for more possible and feasible approaches to meet the expectations of our beloved PPSTA members.

In line with this thrust, the National Office is pleased to inform you that we are offering the Mutual Retirement Benefit System Early Redemption Program (MRBS-ERP) to all members of the Mutual Retirement Benefit System (MRBS) covered by DepEd Deduction Code 044B / 0441. In the past, MRBS members who were able to avail of their retirement benefit from PPSTA were those who have actually retired from the service while only a return of contribution less operational charge of P 12.00 were given to those who withdrew their membership from the plan.

With the MRBS-ERP, MRBS planholders can already obtain from PPSTA their retirement benefit based on their premium contributions even without actually retiring from the service.

The program is being implemented based on the following guidelines:

1. Applicant must be an **ACTIVE** member of the Mutual Retirement Benefit System (MRBS)
2. Member must submit to the Retirement Claim Department (Department) all mandatory requirements for the availment of the MRBS-ERP, as follows:
  - A. Letter of intent to avail of MRBS-ERP;
  - B. Certificate of MRBS membership or affidavit of loss, in case of loss; and

C. Photocopy of at least two (2) valid identification cards with signature

3. The formula to be used in the computation of the net proceeds shall be:

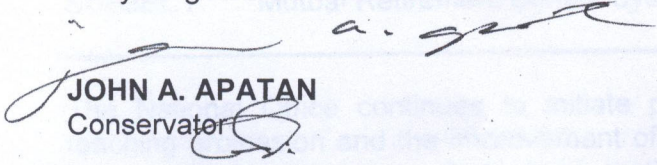
**Net Proceed = Retirement Benefit - (P 12.00 Processing Fee + Loan Balance, if applicable)**

If loan amortizations are currently deducted thru the DepEd Automatic Payroll Deduction System (APDS), the loan balance shall not be deducted from the ERP retirement benefit.

It shall be understood that a claim application under a **lapsed** MRBS policy shall be processed as **WITHDRAWAL** which will only entail return of contribution less P 12.00 processing fee and loan balance, if any.

Subsequent guidelines shall be issued from time to time to establish or clarify existing rules, policies and processes.

For your guidance and information.

  
**JOHN A. APATAN**  
Conservator

Cc: *Members of the Board of Trustees*  
*Members of the Management Committee*