

PPSTA

CERTIFICATE LOAN APPLICATION

Form No. ____ S. 2014

PHILIPPINE PUBLIC SCHOOL TEACHERS ASSOCIATION

245 Banawe Street, Quezon City

Tel. (02) 988-1400 . Loc 112 to 116 Fax. (02) 988-1411

www.ppsta.net



IMPORTANT APPLICANT INFORMATION: The Law requires financial institutions to obtain sufficient information to verify your identity. You may be ask several questions and to provide one or more forms of identification to fulfil this requirement. In some instances we may use outside sources to confirm the information.

APPLICANT

LAST NAME	FIRST NAME	MIDDLE INITIAL	BIRTH DATE	MARITAL STATUS
HOME ADDRESS			ZIP CODE	
NAME OF SCHOOL			MOBILE NO.	
SCHOOL ADDRESS			DIVISION NO.	STATION NO. EMPLOYEE NO

APPLICANT'S AGREEMENT

In consideration of the amount that may be granted to me by virtue of this application, i promise to pay the amount of P _____ with monthly amortization of P _____, plus interest and other charges thereon in accordance with terms and condition of the Philippine Public School Teachers Association's Certificate Loan which I have read and understood clearly and to which I hereby bind myself.

Signature of Applicant

Date

Left Thumb mark	Right Thumb Mark	PLEASE SEND MY LOAN PROCEEDS THRU: <input type="checkbox"/> REGISTERED MAIL <input type="checkbox"/> TO BE CLAIMED PERSONALLY BY THE BORROWER
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EQUITY VERIFICATION (PREMIUM DEPARTMENT USE)

TYPE OF POLICY <input type="checkbox"/> MAS 65 <input type="checkbox"/> MRBS PLUS	POLICY NO.	TOTAL EQUITY UPON APPLICATION	LOAN AMOUNT GRANTED
VERIFIED BY	VERIFIED DATE	RECOMMENDING APPROVAL:	

LOAN PROCESS (LOANS DEPARTMENT USE)

MONTHLY AMORTIZATION	INTEREST RATE	PREVIOUS LOAN BALANCE	APPLICATION LOAN NO.																				
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Processing Officer	Audited by:	Approved by:

TERMS & CONDITION

1. The total fund of this program will be based on the Total cash value of all ACTIVE members of MAS 65 and MRBS plus plan computed at 6% table of cash value.
2. The maximum loan term shall be One (1) year with interest rate of 10% per annum.
3. The loanable amount is equal to the 90% of the MAS 65 / MRBS plus CASH VALUE of the member-borrower.
4. In case a member is unable to personally file his/her loan application, an authority to file on his/her behalf is required.
 - a. SPECIAL POWER OF ATTORNEY
 - i. Atty-in-fact is one of the beneficiaries or member of the immediate family of the PPSTA member. If the member is unmarried PPSTA member, transactions may be facilitated by his mother, father or sibling.
 - ii. Transactions brought by PPSTA Trustees, Constitutional Officers and Local/Regional Presidents.
 - b. LETTER OF INSTRUCTION/AUTHORIZATION IN LIEU OF SPA
 - i. If representative is one of the beneficiaries or member of the immediate family and the proceeds is below P10,000.00
 - ii. If proceeds is to be mailed through courier with prepaid courier envelope
Representative must indicate his/her address and contact number on the Letter of Instruction/Authorization.
 - c. IDENTITY DOCUMENTS
 - i. Representative must present his/her two (2) valid IDs with signature and picture together with the IDs of the member.
 1. Any two(2) Government IDs
 2. Any one (1) Gov't ID and any one of the following:
 - a. Company ID
 - b. School ID
 - c. Police Clearance
 - d. Brgy. Clearance
 - e. Senior Citizen ID
 3. Authorized representative without valid IDs but known by any one of the MANCOM Officers, endorsement of the latter is required.
5. Manner of release of loan proceeds at the option of the borrower are as follows:
 - a. Check-to be claimed personally, or
 - b. Via registered mail
6. Manner of payment for this program will be direct payment.
7. The loan amortization shall be paid directly by monthly basis.
8. Whenever the outstanding loan and any accrued interest exceed the equity value, the certificate shall be deemed automatically terminated.
9. Any loan balance from this program becomes due and demandable upon:
 - a. For MRBS plus certificate loan, upon retirement from the service or termination of MRBS plus membership;
 - b. For MAS65 certificate loan, upon the withdrawal of membership from the PPSTA prior to the termination of the Loan or death.

I hereby undertake to have read and understood the Terms and Conditions stated above and in so doing, I promise to abide by them.

Conforme: (✓) _____
SIGNATURE OVER PRINTED NAME